

Notifications by the Chief Commissioner of Coorg.

GENERAL DEPARTMENT.

NOTIFICATIONS.

The 5th December 1879.

No. 30.—The annual auction sale of sandalwood of about eighty tons more or less, the produce of Coorg, will be held on the 20th January 1880 at the Fraserpet Sandal Koti.

Terms of Sale.—Those notified in *Mysore Gazette* No. 48 of 5th December 1874.

All sums should be paid up before the 25th of March 1880, failing which the penalties will be enforced.

The 15th January 1880.

No. 33.—The Reverend G. Richter, Inspector of Schools, Coorg Circle, was on privilege leave of absence for one month, from the 18th October 1879.

By Order,

W. J. CUNNINGHAM,
Secretary.

Notifications by the Government of India.

FOREIGN DEPARTMENT.

NOTIFICATIONS.

JUDICIAL.

Fort William, the 5th January 1880.

No. 2 I-J.—Mr. E. Hewetson, Assistant Superintendent of Police in Bangalore, is appointed to be District Superintendent of Police in the Town and Cantonment of Bangalore.

Fort William, the 6th January 1880.

No. 5 I-J.—ERRATUM.—In Notification of the Foreign Department, No. 282 I J., dated 10th October 1879, in the 2nd clause of rule 3, after the word "appeal" for "on" read "or in".

A. C. LYALL,
Secy. to the Govt. of India.

DEPARTMENT OF FINANCE AND COMMERCE.

NOTIFICATION.

Fort William, the 20th December 1879.

No. 2037.—Read again—

Accounts Proceedings for June 1870, Nos. 59 and 60.

„ „ for January 1874, No. 16.

RESOLUTION.—By Notification No. 167, dated 16th May 1870, a system of District Savings Banks was established, the yearly rate of interest on deposits therein being fixed at $3\frac{3}{4}$ per centum, and the monthly rate at one pie for each Rupee $1\frac{2}{3}$.

2. The market rate of interest being now higher, the Governor General in Council notifies that with effect from the 1st January 1880, the monthly rate of interest on deposits in District, Presidency and Military Savings Banks shall be one pie for each $1\frac{1}{2}$ Rupee, which is equal to Rs. $4\frac{1}{8}$ per centum per annum. As this rate is now fixed in supersession of a lower rate, so it must be plainly understood that the Governor General in Council reserves the right of reducing the rate thus fixed again at any time at his discretion, and that it will not be open to any depositor to object to such reduction.

3. Moreover, the Governor General in Council deems it expedient to dispense with the restrictions of the existing Rules as to personal attendance and as to the hours for the transaction of business with the Savings Banks.

4. Accordingly, the Governor General in Council has passed the following Rules for District and other Government Savings Banks, revoking all previous Rules:—

I.—In these Rules—

“Depositor,” “Deposit,” and “Secretary” bear the meaning which they bear in *The Government Savings Bank Act, 1873*.

“Account” means the account of a Depositor in a Government Savings Bank.

“Balance” means the balance at credit of an account.

II.—Any person may become a Depositor on his own behalf, or on behalf of any other person. Deposits may also be made by the managers of benevolent or other public Associations, or by public officers, of money deposited with them *ex-officio* as security for the discharge of any public duty or for the fidelity of any public officer, or for the accomplishment of any public object.

III.—Subject to the provisions of these Rules, the Government of India guarantees the repayment of every deposit with interest.

IV.—Without the special or general sanction of the Governor General in Council, no account will be opened for less than One Rupee; and no person may deposit more than Five Thousand Rupees, in all, between any 1st of April and the 31st March next following.

V.—Interest will not be allowed upon a smaller balance than $1\frac{1}{2}$ Rupee, or upon the excess in balance over the highest multiple of $1\frac{1}{2}$ Rupee.

VI.—Interest will be allowed from the beginning of the calendar month succeeding that in which a deposit is made, to the end of the month preceding that in which it is withdrawn.

VII.—From the 1st January 1880, till further notice, interest will be allowed upon deposits at the rate of one pie a month for every $1\frac{1}{2}$ Rupee, which is equal to one anna for every Rs. 18, or one Rupee for every Rs. 288, being at the rate of Rs. $4\frac{1}{8}$ per centum per annum. Saving with the special or general sanction of the Governor General in Council, the highest monthly interest allowed upon any balance shall be Rs. $17\frac{1}{3}$.

VIII.—On the written request of any Depositor, his balance or any part of it will be invested by the Comptroller General in his own name in trust for, and at the risk of, the Depositor at current market rates, in stock of any Loan which he may specify; if no particular loan is specified, then stock of one of the Four Per Cent. Loans will be bought. The stock thus bought will be held by the Comptroller General on the Depositor's account, the interest thereon, less a commission of one-quarter per cent, being added to his deposit, on advice from the Comptroller General, and entered in his Deposit Book, the first time that it is subsequently presented. Stock held on account of a Depositor will, on his written request, be sold, and the proceeds added to his deposit, or, if he desires it, will be converted into notes and delivered to him. A commission of $\frac{1}{4}$ per cent will be charged upon such purchases, sales and deliveries.

IX.—Every account will be made up on the 31st March, and the interest then due, calculated under these Rules, added to the balance upon which future interest will accrue. If an account is closed on any other date, interest due to the end of the preceding calendar month will be paid to the Depositor; but a Depositor who closes an account should not, ordinarily, be permitted immediately to re-open it, except on payment of a fine varying at the discretion of the Secretary from one to ten Rupees.

X.—An account may be transferred free of charge to any other Government Savings Bank.

XI.—A Deposit Book will be supplied to each Depositor in which the Secretary, or, if the Savings Bank is at a public treasury, the Treasury Officer, will acknowledge every deposit. The personal attendance of a Depositor is not required; but no deposit will be received or payment made without the Depositor's Deposit Book, and the Government will not be responsible for any deposit the receipt of which is not acknowledged in a Deposit Book. The interest due to date will be entered in each Deposit Book the first time that it is produced after the 31st March. The first Deposit Book will be supplied free of charge; but if a Deposit Book is lost or injured, or if a closed account is re-opened, one rupee will be charged for a new book.

XII.—A Depositor may not operate frequently upon his account as if it were an ordinary banking account, or open more than one account in his own name or in the name of any member of his family or for his own benefit or the benefit of any member of his family. The Comptroller General must take precautions to prevent any transgression of this Rule, and, in particular, any employment of an account as an ordinary drawing account. This rule is not meant to prevent any one from opening more than one *ex-officio* or public account.

XIII.—The Secretary may refuse to open any account or may close any account, for any sufficient reason, as for example, because he thinks that the account is likely to be used or is being used contrary to the object with which Government Savings Banks are established, namely, the encouragement of saving. But every such refusal or closure, and the reasons for it, should be reported to the Comptroller General.

XIV.—When the Secretary thinks it proper to close any account, he shall give notice, in writing, to the Depositor, of such closure. After the date of such notice, no deposit shall be accepted on the account so closed, and no interest shall be allowed upon the balance of the closed account after the end of the calendar month then current.

XV.—These Rules apply as well to accounts opened before as after their publication.

XVI.—The Governor General in Council reserves the right to alter or add to these Rules at any time.

XVII.—A copy of the Government Savings Banks Act, 1873, and of these Rules, shall be printed in each Deposit Book, and the signature, or if he cannot read, mark of the Depositor, obtained to the annexed declaration before any deposit is accepted from him.

Declaration to be recorded in accordance with Rule XVII.

I acknowledge that I have read these Rules (or, if he cannot read that these Rules have been read to me).

Dated

Table of monthly Interest.

Principal. Rs.	Monthly interest. Pies	Principal. Rs.	Monthly interest. Pies	Principal. Rs.	Monthly interest. Annas
1½	1	15	10	144	8
3	2	16½	11	162	9
4½	3	18	1	180	10
6	4	36	2	198	11
7½	5	54	3	216	12
9	6	72	4	234	13
10½	7	90	5	254	14
12	8	108	6	270	15
13½	9	126	7	288	One Rupee.

ORDERED, that this Resolution be communicated to the Comptroller General, who will issue any needful supplementary instructions.

Ordered also, that this Resolution be published, for general information, in the *Gazette of India*.

R. B. CHAPMAN,
Secy. to the Govt. of India.